

Std 12, Economics

Assignment for video tutorial of chapter 6

Topic: Market Mechanism

(Read the chapter carefully and watch the video before answering the following questions)

(1) Define: *Equilibrium Price

*Equilibrium Quantity

(2) Explain the effect on price and quantity :

*When there is a shift in the demand curve only

*When there is a shift in the supply curve only

*When both demand curve and supply curve shift simultaneously
